



*Treasurer's Report to the Membership*

*Cheryl Heath, MBA, CPA*

*Vice President for Administration & CFO, Northern Wyoming Community College District*

*Tuesday, May 1, 2018*

**WACUBO**  
**Statement of Financial Position as of December 31**

	<u>Unaudited</u> <u>2017</u>	<u>Audited</u> <u>2016</u>
Cash	\$ 111,198	\$ 55,847
Accounts Receivable	132,078	125,677
Prepaid Expenses	234,234	195,195
Investments	<u>946,199</u>	<u>764,899</u>
TOTAL ASSETS	<u>\$ 1,423,709</u>	<u>\$ 1,141,618</u>
Accounts Payable	\$ 23,863	\$ 18,568
Deferred Revenue	<u>291,530</u>	<u>209,838</u>
TOTAL LIABILITIES	315,393	228,406
Unrestricted Net Assets	<u>1,108,316</u>	<u>913,212</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,423,709</u>	<u>\$ 1,141,618</u>

**WACUBO**  
**Statement of Activities for the year ended December 31**

	<u>Unaudited</u> <u>2017</u>	<u>Audited</u> <u>2016</u>
Program Revenue	\$ 1,449,499	\$ 1,383,330
Membership Dues	101,800	104,850
Investment Income	<u>181,300</u>	<u>63,929</u>
TOTAL REVENUE	1,732,599	1,552,109
Program Expenses	1,328,125	1,438,396
Management & General Expenses	<u>209,370</u>	<u>223,977</u>
TOTAL EXPENSES	<u>1,537,495</u>	<u>1,662,373</u>
CHANGE IN NET ASSETS	195,104	(110,264)
NET ASSETS, BEGINNING OF YEAR	<u>913,212</u>	<u>1,023,476</u>
NET ASSETS, END OF YEAR	<u>\$ 1,108,316</u>	<u>\$ 913,212</u>